

## BENEFON SIGNS LETTER OF INTENT TO ACQUIRE GEOSOLUTIONS BV

Benefon Oyj today announced it has signed a letter of intent to acquire GeoSolutions BV, a developer of location-based technologies, products, and services for mobile and Internet-connected devices.

Based in Amsterdam, GeoSolutions provides an innovative method enabling mobile users to access not only traditional Internet-based content but also access to user generated content and local information that is aggregated from third party information sources such as directory services. GeoSolutions' products provide Mobile Network Operators, Mobile Handset Manufacturers and Directory Providers (Yellow and White pages) sizeable income potential from mobile-based localized geo-targeting. GeoSolutions' approach to large-scale channels combined with a distinctive information offering and unique user experience makes certain its ability to achieve and maintain a critical mass of mobile users.

Benefon expects the acquisition of GeoSolutions BV, a pre-revenue software company, to generate significant revenues and to be accretive to earnings reasonably soon from the acquisition to make it attractive. Benefon will acquire GeoSolutions BV for approximately €6 million in stock. Completion of the transaction, which will be made through a Dutch subsidiary to be established, is subject to regulatory and other customary closing conditions and is expected to be completed by April 30.

"We believe the GeoSolutions acquisition will allow Benefon to answer users increasing demands for location information and content," said Tomi Raita, president and CEO of Benefon. "The company's solutions are expected to significantly contribute to Benefon's value proposition and growth." "The acquisition enables Benefon to integrate GeoSolution's world-class technology throughout its handsets and other OEM devices as well as offer more value to consumers and businesses through the addition of added content, which provide higher-quality search results," added Mr. Raita.

Benefon Oyj

Tomi Raita  
CEO

#### About Benefon Oyj

Benefon is a leader in innovative wireless communication instruments, renowned for its unparalleled performance, professional quality and Finnish design. Headquartered in Salo, the wireless industry center of Finland, Benefon has designed and manufactured wireless terminals for GSM and NMT systems since 1988. Additional information about Benefon and its products is available at <http://www.benefon.com/>. Press releases can be found at <http://www.benefon.com/press/>

#### About GeoSolutions BV

Based in Amsterdam, GeoSolutions BV is a developer of location-based technologies, delivering products and services that connect people to places and networks. GeoSolutions BV enables mobile users to create user-generated content that is shared from the mobile device to the Internet desktop. GeoSolutions products are distributed through its own branded service and through a white label program to mobile network operators, mobile handset developers, and directory providers.