

Benefon to start industrial cooperation procedure

BENEFON OYJ

BULLETIN

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Benefon Oyj is commencing a formal industrial cooperation procedure regarding rationalisation and staff re-organisation. The industrial cooperation procedure in accordance with the negotiation call presented to the personnel today will comprise of the rationalisation and re-organisation of Benefon's Headquarters in Salo and operation in the UK.

Cooperation procedure shall involve all employees of the company and it is estimated that up to 20% of the workforce situated in Salo could be affected by possible layoffs or terminations of employment. There are currently 99 employees at Benefon, 87 in Salo and 12 in its UK office in Windsor.

Continuing the company's strategy to outsource non-core activities, the presented re-organisation is part of the corporate operations and productivity improvement plans. The plans include consolidating the Salo operation into a B2B business unit and the establishment of a B2C business unit in the UK, with the objective of building on it's position in the business and enterprise market, and developing the company's overall position in the consumer navigation space.

Benefon Oyj

Jonathan Bate  
CEO