

Benefon Oyj's Extraordinary General Meeting of January 31, 2006 resolved on amending company's Articles of Association, cancellation of authorization granted to Board of Directors, increasing company's share capital by directed share issue, increasing the number of Board members to five and nominating new member to Board as according to Board proposals published in bulletin of January 9, 2006 summoning the Extraordinary General Meeting and bulletin of January 30, 2006. The content of resolutions is described in more detail below.

1. Amending articles 4 and 5 of Articles of Association

Articles 4 and 5 in the Articles of Association were amended as proposed such that the maximum amount of company's shares is 500,000,000.

2. Cancellation of authorization granted to Board of Directors by decision of Extraordinary General Meeting of September 5, 2005

Authorization granted by Extraordinary General Meeting of September 5, 2005 to increase share capital by a rights offering by issuing a maximum of 100,000,000 new investment series shares was cancelled in its entirety.

3. Board of Directors' proposal to increase share capital by a directed book building share issue

Share capital of the company was resolved to be increased by a maximum of EUR 783,047.64 by offering to 53 investors and 25 shareholders a maximum of 78,304,764 new investment series shares for subscription as proposed. Subscription rights were directed according to subscription commitments given and accepted in accordance with terms of issue. Share subscription price was confirmed to be EUR 0.21 per share. Thus the total subscription price for all offered shares is EUR 16.444.000,44. Share subscription period began immediately after the Extraordinary General Meeting and ends on February 2, 2006. As according to terms of issue the subscription price can be paid either in money or using receivables from the company for set off the subscription price. As published by bulletin of January 30, 2006 based on the accepted subscription commitments of the subscriptions at maximum EUR 11.676.082,32 is to be paid in money and at maximum EUR 4.767.918,12 using set off. Subscription of shares is executed according to terms of issue such that the manager of issue, Privanet Pankkiiriliike Ltd., transfers and delivers the issue funds and set off commitments to company during the subscription period.

Increase of share capital by virtue of accepted share subscriptions is aimed to get registered in trade

register on February 6, 2006 at latest and the new shares listed for trading along with the existing investment series shares on February 7, 2006 at latest. The new shares are equivalent of their rights with the existing investment series shares.

4. Increasing the number of Board members and nominating new member to the Board

Extraordinary General Meeting resolved to increase the number of Board members from four to five as proposed. Mr. David Francis, a British citizen, was elected as a new member to the Board of Directors.

January 31, 2006

BENEFON OYJ

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Helsinki Exchanges
Principal news media