

Subscription commitments given in Benefon's directed share issue accepted

BENEFON OYJ

BULLETIN

January 30, 2006 at 18:50

The Board of Directors of Benefon has in its meeting today on January 30, 2006 handled the subscription commitments given in company's ongoing directed share issue. In total 25 Investors and 53 Shareholders gave subscription commitments including the Subscription Commitments of Underwriters published before. Amount of given subscription commitments paid to manager of the issue was EUR 16.444.000,44 including Underwriters' Subscription Commitment.

The Board of Directors has handled and accepted all the given subscription commitments. Based on the subscription commitments share subscription price proposed to be confirmed by the extraordinary general meeting of January 31, 2006 was formed to be 0.21 per share. Accepted subscription commitments were distributed as follows:

Group:	Commitments:	Euro:	Shares:
Investors	25	15.782.615,73	75.155.313
Shareholders	53	661.384,71	3.149.451
Total	78	16.444.000,44	78.304.764

Investors' subscription commitments include also subscription commitments from the existing shareholders of the company. Proportion of subscription commitments given by persons and entities belonging to company's inner circle was 67.96% of all accepted subscription commitments.

Of the accepted subscription commitments EUR 11.679.406,20 were given in cash and EUR 4.764.594,24 in set off commitments. The Board of Directors proposes to extraordinary meeting to decide on directing the subscription rights as according to accepted subscription commitment and the terms of issue. Provided that the extraordinary general meeting resolves on subscription rights and the issue as proposed the number of company's shares may increase by at maximum of 78.304.764 investments series shares and share capital by EUR 783.047,64.

On January 30, 2006

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Distribution:

Helsinki Exchanges

Principal news media
