

Benefon share capital increase registered
BENEFON OYJ

BULLETIN

20.2.2006 at 09:45 hrs

The Benefon Oyj's share capital increase by EUR 42,461.99 from EUR 2,095,471,48 to EUR 2,137,933,47 has been registered in the trade register on 20.2.2006. The share capital increase is based on the conversion in entirety of the bonds issued in the convertible bond loan Benefon 2005A, registered on 15.12.2005, into 2,380,952 new S-shares of the Company with book parity value of 0.01 euros each (BNFSV), and on conversion in part of bonds issued in the convertible bond loan Benefon 2004A, registered on 5.4.2004, into 1,865,247 new S-shares of the Company with book parity value of 0.01 euros each (BNFSV).

The now registered share capital increase is approximately 2.03% of the share capital of the Company prior to the increase. After the increase, the total registered share capital of the Company is EUR 2,137,933.47 and the number of shares 213,793,347 of which all are publicly quoted investment series shares (BNFSV).

The new shares will be listed for public trading on the I-list of Helsinki Exchanges aside with the old investment series shares (BNFSV) of the Company approximately on 21.2.2006. The new shares are equal of their rights with the old investment series shares and entitle to full dividend from fiscal period begun on 1.1.2005 and from any subsequent periods.

BENEFON OYJ

Jonathan Bate
CEO